

Northern New Mexico College

Statement of Net Position

(Unaudited and Unadjusted)

November 30, 2020

Assets

Current Assets:

Cash and Cash Equivalents	5,668,139
Short-Term Investments	-
AR - Student	959,020
AR - Other than student	242,732
Inventories	71,087
Prepaid Expenses	6,962
Loans Receivable, net	172,674
Total Current Assets	7,120,614

Non-Current Assets

Restricted Cash and Cash Equivalents	-
Restricted Short Term Investments	-
Investments Held by Others	-
Other Long-Term Investments	-
Prepaid Expenses	-
Capital Assets, net	35,176,600
Total Non-Current Assets	35,176,600

Total Assets

42,297,214

Deferred Outflows of Resources

Pension Related (6/30/19 balances)	9,904,397
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Total Deferred Outflows of Resources

9,904,397

Liabilities

Current Liabilities

Accounts Payable	120,205
Other Accrued Liabilities	527,849
Deferred Income	725,496
LT Liabilities - Current Portion	-
Total Current Liabilities	1,373,551

Non-Current Liabilities

Accrued Interest Payable	-
Accrued Benefit Reserves	-
Other LT Liabilities	134,648
OPED Liability	7,889,220
Net Pension Liability	34,773,819
Total Non-Current Liabilities	42,797,687

Total Liabilities

44,171,238

Deferred Inflows of Resources

Pension Related (6/30/19 balances)	3,504,432
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Total Deferred Inflows of Resources

3,504,432

Net Position

Invested in Capital Assets, net of Related Debt	35,176,600
Restricted for:	
Nonexpendable:	
Endowments	-
Expendable:	
General Activities	(145,393)
Federal Student Loans	-
Term Endowments	-
Capital Projects	(78,493)
Debt Service	-
Related Entity Activities	(35,588)
Unrestricted	
Unrestricted without NFP	571,217
Net Fiduciary Position	-
Total Unrestricted (includes 6/30/20 NFP)	571,217

Total Net Position

35,488,343

Northern New Mexico College
Summary of Operating and Plant Funds
(Unadjusted and Unaudited)
Fiscal Year 2021

Operating Funds	FY 2021 Original Budget	FY 2021 Adjusted Budget	FY 2021 Actuals as of November 30, 2020	Percentage Earned/Spent
REVENUES				
Tuition & Misc Fees	\$ 4,131,267	\$ 4,131,267	\$ 2,186,556	52.9%
Federal Appropriations		-	-	-
State Appropriations	11,013,400	11,013,400	4,634,173	42.1%
Local Appropriations	2,400,000	2,400,000	35,588	1.5%
Gifts, Grants & Contracts	4,029,072	4,029,072	2,879,326	71.5%
Endowment/Land & Perm Inc	163,525	163,525	50,534	30.9%
Sales & Services	3,086,371	3,086,371	186,604	6.0%
Other	586,701	586,701	63,268	10.8%
Total Revenue	25,410,336	25,410,336	10,036,048	39.5%
BEGINNING BALANCE	2,554,985	2,554,985	2,554,985	100.00%
TOTAL AVAILABLE	27,965,321	27,965,321	12,591,033	45.0%
EXPENDITURES				
Instruction & General	18,326,020	18,326,020	6,505,791	35.5%
Student Social & Cultural	112,072	112,072	2,199	2.0%
Research	38,300	38,300	19,926	52.0%
Public Service	509,780	509,780	130,526	25.6%
Internal Services	160,376	160,376	66,823	41.7%
Student Aid	4,922,633	4,922,633	2,014,852	40.9%
Auxiliary Enterprises	944,930	944,930	149,880	15.9%
Intercollegiate Athletics	573,402	573,402	212,257	37.0%
Independent Operations (NMDA)	-	-	-	-
Total Expenditures	25,587,513	25,587,513	9,102,255	35.6%
NET TRANSFERS OUT / (IN)	230,000	230,000	46,616	20.3%
TOTAL EXPENDITURES & TRANSFERS	25,817,513	25,817,513	9,148,871	35.4%
ENDING FUND BALANCE	\$ 2,147,808	\$ 2,147,808	3,442,162	

Plant Funds	FY 2021 Original Budget	FY 2021 Adjusted Budget	FY 2021 Actuals as of November 30, 2020	Percentage Earned/Spent
REVENUES AND TRANSFERS				
Required Student Fees				
Bond Proceeds				
Gifts, Grants and Contracts				
Interest Income				
State Appropriation	\$ 2,635,000	\$ 2,635,000	-	0.0%
Debt Service Transfers				
Other				
Total Revenues and Transfers	2,635,000	2,635,000	-	0.0%
BEGINNING BALANCE	-	-	-	
TOTAL AVAILABLE	2,635,000	2,635,000	-	0.0%
EXPENDITURES				
Capital Projects	2,405,000	2,405,000	64,002	2.7%
Building Renewal	230,000	230,000	14,491	6.3%
Internal Service Renewal/Replacement				
Auxiliary Renewal/Replacement				
Debt Retirement				
Total Expenditures	2,635,000	2,635,000	78,493	3.0%
NET TRANSFERS OUT / (IN)	(230,000)	(230,000)	(46,616)	20.3%
TOTAL EXPENDITURES & TRANSFERS	2,405,000	2,405,000	31,877	1.3%
ENDING FUND BALANCE	\$ 230,000	\$ 230,000	(31,877)	-13.9%

Northern New Mexico College
Comparison of Operating and Plant Funds
(Unadjusted and Unaudited)
Fiscal Year's 2021 and 2020

Operating Funds	FY 2021 Actuals as of November 30, 2020	FY 2020 Actuals as of November 30, 2019	Percentage Increase (Decrease)
REVENUES			
Tuition & Misc Fees	\$ 2,186,556	\$ 1,956,100	11.8%
Federal Appropriations	-	-	
State Appropriations	4,634,173	5,675,305	-18.3%
Local Appropriations	2,400,000	-	
Gifts, Grants & Contracts	2,879,326	2,542,732	13.2%
Endowment/Land & Perm Inc	50,534	98,894	-48.9%
Sales & Services	186,604	275,753	-32.3%
Other	63,268	80,011	-20.9%
Total Revenue	12,400,459	10,628,795	16.7%
BEGINNING BALANCE	1,791,221	1,791,221	0.0%
TOTAL AVAILABLE	14,191,681	12,420,016	14.3%
EXPENDITURES			
Instruction & General	6,505,791	5,821,251	11.8%
Student Social & Cultural	2,199	24,474	-91.0%
Research	19,926	26,132	-23.7%
Public Service	130,526	313,071	-58.3%
Internal Services	66,823	164,853	-59.5%
Student Aid	2,014,852	2,335,381	-13.7%
Auxiliary Enterprises	149,880	261,210	-42.6%
Intercollegiate Athletics	212,257	222,054	-4.4%
Independent Operations (NMDA)	-	-	
Total Expenditures	9,102,255	9,168,426	-0.7%
NET TRANSFERS OUT / (IN)	46,616	43,768	6.5%
TOTAL EXPENDITURES & TRANSFERS	9,148,871	9,212,194	-0.7%
ENDING FUND BALANCE	\$ 5,042,810	\$ 3,207,822	57.2%

Plant Funds	FY 2021 Actuals as of November 30, 2020	FY 2020 Actuals as of November 30, 2019	Percentage Increase (Decrease)
REVENUES AND TRANSFERS			
Required Student Fees	\$ -	\$ -	0.0%
Bond Proceeds	-	-	0.0%
Gifts, Grants and Contracts	-	-	0.0%
Interest Income	-	-	0.0%
State Appropriation	-	1,987,565	-100.0%
Debt Service Transfers	-	-	0.0%
Other	-	-	0.0%
Total Revenues and Transfers	-	1,987,565	-100.0%
BEGINNING BALANCE	-	-	
TOTAL AVAILABLE	-	1,987,565	-100.0%
EXPENDITURES			
Capital Projects	64,002	56,105	14.1%
Building Renewal	14,491	100,211	-85.5%
Internal Service Renewal/Replacement	-	-	0.0%
Auxiliary Renewal/Replacement	-	-	0.0%
Debt Retirement	-	-	0.0%
Total Expenditures	78,493	156,316	-49.8%
NET TRANSFERS OUT / (IN)	(46,616)	(43,768)	6.5%
TOTAL EXPENDITURES AND TRANSFERS	31,877	112,548	-71.7%
ENDING FUND BALANCE	\$ (31,877)	\$ 1,875,017	-101.7%

Some revenues are reported on a seasonal basis or by semester and therefore may affect the Increase/(Decrease) to Fund Balance

Northern New Mexico College

Statement of Cash Flows

(Unaudited and Unadjusted)

November 30, 2020

Cash Flows from Operating Activities	
Receipts from student tuition and fees	\$ 2,186,556
Receipts from grants and contracts	2,879,326
Other receipts	-
Payments to or on behalf of employees	(5,574,063)
Payment to suppliers for goods and services	(695,309)
Receipts from Sales and Services	186,604
Payments for scholarships	(617,933)
Other Operating Revenue	63,268
Net cash (used) by operating activities	<u>(1,571,552)</u>
Cash Flows from Non-Capital Financing Activities	
State Appropriations	4,634,173
Gifts for other than Capital Purposes	-
Private Gifts for Endowment	-
Other Non-operating Expense	-
Net Cash provided (used) for non-capital financing activities	<u>4,634,173</u>
Cash Flows from Capital and Related Financing Activities	
Proceeds from Capital Debt	-
Capital Gifts, Grants and contracts	-
Purchase/Construction/Renovation of Capital Assets	-
Principal Received/Paid on Capital Debt and Leases	-
Interest and Fees Paid on Capital Debt and Leases	-
Building Fees Received from Students	-
Net Cash provided (used) for capital financing activities	<u>-</u>
Cash Flows from Investing Activities	
Investment Earnings	<u>50,534</u>
Net Cash provided by Investing Activities	<u>50,534</u>
Increase (Decrease) in Cash and Cash Equivalents	3,113,154
Cash and Cash Equivalents- beginning of year	2,554,985
Cash and Cash Equivalents- end of reporting period	<u>\$ 5,668,139</u>